



LIFE INSURANCE

in about your policy. You are also advised to go through your Policy Document.

In this policy, the investment risk in investment portfolio is borne by the policyholder

Sr. No.	Title	Description in simple words (Please refer applicable Policy Clause Number in next column)	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Generali Central Big Dreams Plan (UIN: 133L081V03)	Part A.1
2.	Proposal Number	XXXXXXXXXX	Part A.3a
3.	Type of Insurance Policy	This is an individual, non-participating (without profits), unit linked, life insurance plan.	Part A.1
4.	Basic Policy Details	You have chosen Option 1: Wealth Creation. Installment Premium (without applicable taxes) of Rs. 1,00,000 payable in Annual mode. Premium Payment Term : 10 years and Policy Term: 20 years. Sum assured is of Rs. 10,00,000.	Part A.3e,3f
5.	Policy Coverage/ Benefits payable	<b>Maturity Benefit:</b> a. On policy maturity (end of policy term), you will receive your Fund Value.  <b>Death Benefit:</b> The Death Benefit payable to the nominees shall be the higher of: a. 10,00,000 less deductible partial withdrawals, if any, OR b. Fund Value under the policy, OR c. 105% of the total premiums paid till the date of death less deductible partial withdrawals, if any  <b>Survival Benefit:</b> Not Applicable  <b>Surrender:</b> We recommend you to continue paying the premiums regularly to enjoy all the benefits in the policy and achieve your planned milestones. However you will have an option to surrender this policy in case of any emergency. a. Surrender before the completion of 5 policy years: If a policy is surrendered before the completion of lock in period of 5 policy years then the surrender value will be equal to fund value less applicable discontinuance charge will be kept in a Discontinued Policy Fund of the company. No other charges except Fund management charge of 0.50% p.a will be deducted. The Discontinued Policy Fund would earn a minimum guaranteed interest as prescribed by IRDAI from time to time. Currently, the minimum guaranteed interest rate is at 4% p.a. The surrender value so accumulated will be paid immediately after the lock-in period of 5 years. b. Surrender after the completion of 5 policy years: If the policy is surrendered after the lock-in period, then the Surrender Value equal to fund value will be paid immediately. c. For Option 3: Dream Protect, surrender of policy shall not be allowed after the death of the Life Assured.  The policy terminates on surrender and no further benefits are payable under the Policy. Please refer to your Benefit Illustration and Policy Document for more details  <b>Lock in period:</b> Lock-in Period means the period of five consecutive completed years from the date of commencement of the policy, during which period the proceeds of the discontinued policies cannot be paid by the insurer to the policyholder or to the insured, except in the case of death or upon the happening of any other contingency covered under the policy.	Part C. 2.3 Part D.4
6.	Options available	<b>Partial Withdrawal:</b> You are allowed to make partial withdrawal after completion of 5 years lock-in period. For Regular and Limited pay policies, the minimum fund value following a partial withdrawal must be at least 105% of the total premium paid during the premium payment term and one annualized premium after the premium payment term. For Single pay policies, it must be at least Rs. 10,000.  <b>Systematic Transfer Option (STO):</b> Units can be automatically switched from one segregated fund to another using the Systematic Transfer Option (STO) function. You may choose to transfer the Fund Value that is available under one specific fund on a weekly basis (48 weeks) to another fund.  <b>Systematic Partial Withdrawal:</b> You are allowed to withdraw a monthly amount from the policy after completion of premium payment term. This feature is only available under Option 1: Wealth Creation and Option 2: Retire Smart.  <b>Fund Allocation Strategy:</b> The plan offers two fund allocation strategies which can be chosen at the start of the policy or at any time during the policy term. a. Self-Invest Rule: Under this option, you can select the apportionment of your premiums into the funds as per your choice among the nine available funds. b. Auto Invest Rule: The premium shall be invested in only two segregated funds. Out of these two, the Future Income Fund is a mandatory fund for investment. For the second fund you can choose between the Future Apex Fund and the Future Midcap Fund. Auto invest rule will have two options: i. Age-Linked Auto invest rule: The future premiums will be invested in the Future Income Fund and the Second Fund (as per your choice) based on the 'current age of yours'. ii. Milestone-Linked Auto invest rule: The future premiums will be invested in the Future Income Fund and the Second Fund (as per your choice) based on the 'outstanding years to maturity of the policy'  <b>Switches:</b> • You may switch some or all of the units from one unit linked fund to another except switches to and from Discontinuance Fund. • The amount to be switched should be at least Rs.5,000/-. • Unlimited free switches are allowed each policy year. • Fund Switching shall not be allowed when Auto Invest Rule is active.  <b>Premium Redirection:</b> After completion of one year, you may redirect all future premiums in alternative proportion to various unit funds available before the next premium due date. Redirection will not affect the premiums paid prior to the request. A maximum of two premium redirections are allowed in a policy year.  You have chosen Self Investment Rule - Fund allocation Strategy Future income fund with a proportion of 100%. Future Balance Fund with a proportion of 0%. Future Maximize fund with a proportion of 0%. Future Apex fund with a proportion of 0%. Future Opportunity fund with a proportion of 0%. Future Midcap fund with a proportion of 0%. Future Income Spark Fund with a proportion of 0%. Future Income Plus Fund with a proportion of 0%. Future Multicap Equity Fund with a proportion of 0%.	Part D: 6,7,8,9,10 Part E: 2,3
7.	Riders opted, if any	Generali Central Linked Accidental Death Benefit Rider with Sum Assured of Rs. 10,00,000. Your Benefit Payout type is Combined. You will receive lumpsum amount of Rs. 10,000 and Yearly income of Rs. 1,69,962 for duration of 7 years.  And General Central Linked Accidental Total & Permanent Disability Rider with Sum Assured of Rs. 10,00,000. Your Benefit Payout type is Combined. You will receive lumpsum amount of Rs. 1,00,000 and Half Yearly income of Rs. 61,888 for duration of 9 years.	Part A. 3e
8.	Exclusions (What the policy does not cover)	• <b>Suicide Exclusion</b> In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further, any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.	Part F. 8
9.	Waiting /lien Period, if any	NA	
10.	Grace period	Grace period means the time granted by the insurer from the due date of payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms & conditions of the policy. As you have opted for Annual premium payment frequency, the grace period applicable to you is 30 days.	Part C.6
11.	Free Look Period	If policyholder disagree with any of the terms and conditions, he has a right to return the Policy within 30 days of receipt of the Policy Document.	Part D.5

12.	Lapse, paid-up and revival of the Policy	<p><b>Lapse</b> Not Applicable</p> <p><b>Paid-Up</b> Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured. The mortality charges shall be deducted based on the reduced paid up sum assured only. Paid up policy can be revived within the revival period of three years from the first unpaid premium.</p> <p><b>Revival</b> • You have the option to revive a policy within three (3) consecutive complete years from the date of the first unpaid premium. a) Revival of a discontinued policy during the lock-in period: At the time of revival: A. All due and unpaid premiums will be collected in full without charging any interest or fee. B. Premium Allocation Charges, if any, and Policy Administration Charges, if any, which were not collected at the time of Discontinuance of the Policy, shall be levied. Guarantee charges, if applicable during the discontinuance period, may be deducted provided the guarantee continues to be applicable. No other charges shall be levied. C. Discontinuance Charges deducted at the time of Discontinuance of the Policy will be added back to the Fund. b) Revival of a discontinued policy after the lock-in period: a. All due and unpaid premiums will be collected in full without charging any interest or fee. b. Premium Allocation Charges, if any, which were not collected at the time of Discontinuance of the Policy, shall be levied. The guarantee charges may be deducted, if guarantee continues to be applicable. No other charges shall be levied. c. On revival, the policy will continue with the original risk cover, benefits and charges, along with the investments made in the funds as chosen by the policyholder, as per the terms and conditions of the policy. d. In case of revival, no extra allocation will be made with respect to unpaid due premiums. e. Any revival shall only cover the loss or insured event which occurs after the Revival Date. f. The rider, if any may also be revived at the option of the policyholder.</p>	Part D. 1, 3
13.	Policy Loan, if applicable	Not Applicable	
14.	Claims / Claims Procedure	<p>Claims TAT 1. Raising claim requirements after lodging the claim- Within 10 days 2. Death claim decision for cases without investigation requirement- Within 15 days 3. Death claim decision for cases with investigation requirement- Within 45 days</p> <p>Claims Procedures a) The death of the Life Assured must be notified to us in writing along with proof of death, mandatory documents and any other available appropriate documents, not later than 90 days from the date of death of the Life Assured. b) The Claim Procedure is detailed at the company website <a href="https://www.generalcentrallife.com/claims">https://www.generalcentrallife.com/claims</a></p> <p>Call centre number of the insurer: 18001022355 Customer Service email: <a href="mailto:care@generalcentral.com">care@generalcentral.com</a> or <a href="mailto:claims.support@generalcentral.com">claims.support@generalcentral.com</a> Website: <a href="http://www.generalcentrallife.com">www.generalcentrallife.com</a> Customer Portal: <a href="http://Customer.generalcentrallife.com">Customer.generalcentrallife.com</a> OR GC Life App Tel: + 91-22-4097 6666 Details of Company officials Chief Operating Officer Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai - 400083</p> <p>Website link for downloading the Claim forms: <a href="https://generalcentrallife.com/claims/claim-forms">https://generalcentrallife.com/claims/claim-forms</a></p>	Part F.4
15.	Policy Servicing	<p><b>Policy Servicing TAT:</b> Financial Transaction - 7 days from the date of request received. Non-Financial Transaction - 7 days from the date of request received.</p> <p>Website link for downloading the policy servicing forms: <a href="https://www.generalcentrallife.com/customer-service/forms-downloads">https://www.generalcentrallife.com/customer-service/forms-downloads</a></p> <p>Website link for List of documents required for policy servicing: <a href="https://www.generalcentrallife.com/customer-service/customer-service-faqs">https://www.generalcentrallife.com/customer-service/customer-service-faqs</a> Call centre number of the insurer/ Customer Service email / Website / Customer Portal/ Details of Company officials: Same as section 14 (Claims/Claims Procedure)</p>	Part A.1
16.	Grievances/Complaints	<p>In case you have any grievance, you may approach our Grievance Redressal Cell: •<b>Email us</b> at <a href="mailto:care@generalcentral.com">care@generalcentral.com</a>, or •Write in to our below Communication address: Customer Services Department Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400083, or •You may also reach out to Your nearest branch. You can locate Your nearest branch on Our Website at <a href="https://www.generalcentrallife.com/customer-service/branch-locator/">https://www.generalcentrallife.com/customer-service/branch-locator/</a> •Raise your <b>concern online</b> at <a href="https://www.generalcentrallife.com/customer-service/enquiry-form">https://www.generalcentrallife.com/customer-service/enquiry-form</a> •If you are a <b>Senior citizen</b>, you may write to us at the following id: <a href="mailto:senior.citizens@generalcentral.com">senior.citizens@generalcentral.com</a> for priority assistance</p> <p>In case not satisfied with the resolution of your grievance: •Write to our <b>Grievance Redressal Officer</b> at <a href="mailto:gro@generalcentral.com">gro@generalcentral.com</a>, or •Approach <b>IRDAI (Insurance Regulatory and Development Authority of India)</b> □ • Online portal: <a href="http://www.igms.irda.gov.in">http://www.igms.irda.gov.in</a> □ • Toll Free Number: 155255 / 1800 425 4732, or •Approach Insurance Ombudsman; please visit <a href="https://www.cioins.co.in/ombudsman">https://www.cioins.co.in/ombudsman</a> for details</p>	Part G.1 - Grievance Redressal Procedure & List of Insurance Ombudsmen

**Declaration by the Policy Holder:**

I have read the above and confirm having noted the details.

Place:

Date: \_\_\_\_\_ (Signature of the Policyholder)

Note: The information must be read in conjunction with the product brochure and policy document. In case of any conflict between Customer Information Sheet (CIS) and the policy document the terms and conditions mentioned in the policy document shall prevail.

 [care@generalcentral.com](mailto:care@generalcentral.com)  **1800 102 2355**  [www.generalcentrallife.com](http://www.generalcentrallife.com)

The Company has an Anti-Fraud Policy in place. Life coverage is included in this Product. Please visit the website for more details. If you have any request, grievance, complaint or feedback, you may reach out to us at [care@generalcentral.com](mailto:care@generalcentral.com). For further details please access the link: <https://generalcentrallife.com/customer-service/grievance-redressal-procedure>. General Group's and Central Bank of India's liability is restricted to the extent of their shareholding in General Central Life Insurance Company Limited (formerly known as Future Generali India Life Insurance Company Limited), (IRDAI Regn. No.: 133) (CIN:U66010MH2006PLC165288). Regd. Office & Corporate Office address: Unit 801 and 802, 8<sup>th</sup> floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai - 400083 | Email: [care@generalcentral.com](mailto:care@generalcentral.com) | Call us at 1800 102 2355 | Website: [www.generalcentrallife.com](http://www.generalcentrallife.com) | Comp Code : Comp-July-2025\_4225

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.