

FORM FOR SYSTEMATIC TRANSFER OF FUNDS

Unit Linked Life Insurance Products are different from the traditional insurance products and are subject to the market risk. In this plan, the investment risk in the investment portfolio is borne by the Policy holder.

Branch Name		Branch Code	
Received by			
Received at Branch Date		Time	
PERSONAL DETAILS			
Policy No.			
Mobile No.		Tel No.	
Policy Holder's Name			
Policy Holder's Address			

DECLARATIONS					
☐ *I hereby request that my current fund holding under the above policy be invested in the proportion as mentioned below					
From			To		
Selected Fund			Target Fund		
Fund Name	Percentage		Fund Name	Percentage	

Systematic Transfer Option (STO)" is a facility of auto switching of units from one fund to another fund.

Fund applicable should be as per product Literature.

General rules:

Please read the terms and conditions of Systematic Transfer Option as mentioned in the policy document.

- All details are mandatory for processing • For requests received till 3.00 p.m. by the company, the closing NAV of the day on which such request was received shall be applicable • For requests received after 3.00p.m.by the company, the closing NAV of the next business day shall be applicable At any point in time, STO is only applicable between only one Selected Funds and any one Target Fund. The rest 4 segregated funds will not be affected / participate in STO.
- The NAV applicable for STO shall be the NAV of the Selected Fund and the Target Fund on the day when the STO takes place.
- Once a STO request is placed, units from the Selected Fund will get transferred to the Target Fund through 48 automatic switches on 7th, 14th, 21st and 28th calendar dates of each calendar month for a 12 month period. Under every automated switch in a given STO, 1/Xth of units from Selected Fund will get transferred to the Target Fund, where X = no of automatic switches which are left to be done in the given STO request i.e. X will be 48 for the first automated switch, it will be 47 for the second automated switch and it will be 1 for the 48th automated switch
- During the period of STO, no switching can take place in any of the 6 segregated funds.
- No charges would be deducted for any STO request
- STO will apply to both future premiums as well as existing premiums, only for Selected Fund to be moved to Target Fund

STO will stop if: 1.The fund value of the selected fund becomes zero. 2. Policyholder has submitted stop STO request

I hereby confirm that I have understood the relevant policy provisions and applicable rules before making this application.

Policy Owner Signature _____ Date _____ Place _____